

PAMI EQUITY INDEX FUND, INC.
FUND FACT SHEET
As of March 27, 2024

FUND OVERVIEW

The Fund aims to track the performance of the Philippine Stock Exchange Composite Index (PSEi). The Fund shall substantially invest in stocks comprising the PSEi using the same weights as in the index.

The fund is suitable for investors who:

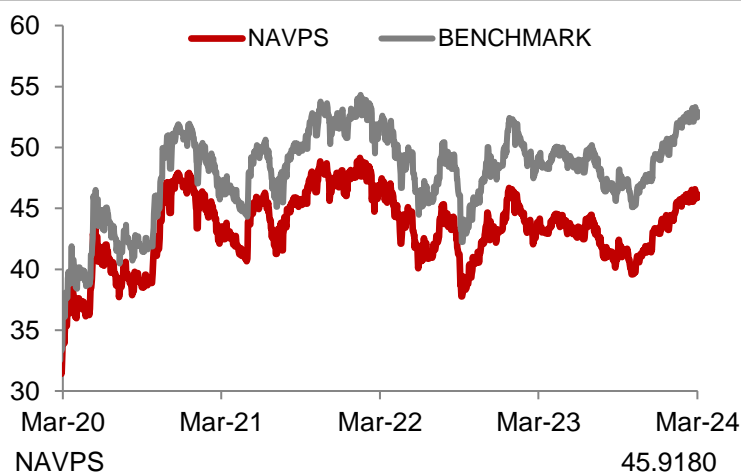
- Are at least classified as **aggressive** based on their risk profile.
- have an investment horizon of up **at least five (5) years**.

FUND FACTS

Classification:	Equity Fund
Launch Date:	June 16, 2015
Dealing Day:	Daily up to 2:00 PM
Minimum Investment:¹	PHP 1,000.00
Min. Subsequent Order:¹	PHP 500.00
Minimum Holding Period:	180 calendar days
Redemption Settlement:	T+2 End-of-Day
Early Redemption Charge:	1.00%
Total Management Fee:²	1.50% per annum
Total Fund NAV (Mn) :	PHP 1,209.88

FUND PERFORMANCE AND STATISTICS *(Purely for reference purposes and is not a guarantee of future results)*

NAVPS GRAPH



CUMULATIVE PERFORMANCE (%)³

	1 mo	6 mos	1 YR	3 YRS	5 YRS	S.I. ⁴
Fund	-0.44	9.37	6.36	8.14	-11.94	-9.40
Benchmark	0.33	10.88	9.15	14.63	-3.06	8.46

ANNUALIZED PERFORMANCE (%)³

	1 YR	2 YRS	3 YRS	4 YRS	5 YRS	S.I. ⁴
Fund	6.36	-1.65	2.64	6.87	-2.51	-1.12
Benchmark	9.15	0.28	4.66	9.00	-0.62	0.93

CALENDAR YEAR PERFORMANCE(%)³

	YTD	2023	2022	2021	2020	2019
Fund	7.00	-0.65	-7.60	-0.22	-8.66	4.22
Benchmark	8.05	0.97	-5.96	1.58	-6.84	6.23

STATISTICS

Portfolio Beta	1.00
Volatility, Past 1 Year (%) ⁶	13.30
Tracking Error ⁷	0.60
Number of Holdings	31

PORTFOLIO COMPOSITION

Allocation % of Fund

Equities	98.80
Cash, Cash Equivalents ⁸	1.20

Sector Holdings (Equity Portion)

Holding Firms	31.34	Services	15.89
Property	14.95	Industrials	15.22
Financials	21.01	Mining & Oil	0.39

TOP HOLDINGS

Name	%
SM Investments Corporation	15.12
BDO Unibank, Inc.	9.50
SM Prime Holdings, Inc.	9.27
Int'l Container Terminal Services, Inc.	8.75
Bank of the Philippine Islands	8.40

BENCHMARK

Philippine Stock Exchange Index (Total Return)⁵

¹Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

²Management, Distribution & Transfer Agency Fees

³Returns are net of fees.

⁴Since Inception.

⁵Measures the degree of the PSEi based on price appreciation and dividends issued by constituent stocks

⁶Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

⁷Measure of deviation between the Fund's return and benchmark returns. A lower number means the Fund's return is closely aligned with the benchmark.

⁸Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities

Fund prospectus is available upon request through BPI Investment Management Inc. (BIMI), authorized distributors and sales agents.

- THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).
- RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/FLUCTUATIONS ONLY.
- WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
- THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.

OUTLOOK AND STRATEGY

Market Review. The Philippine Stock Exchange Index (PSEi) slightly move down by -0.59% month-on-month closing March at 6,900.53. Sentiment was dampened by inflation data showing to be sticky, resulting in a pushback in the aggressive rate cut narrative. Domestic inflation accelerated after four consecutive months of decline as the Feb '24 headline CPI came in at 3.4% (vs. consensus estimates of 3.0%). Furthermore, corporate earnings results came out underwhelming and the FTSE rebalancing also prompted foreign outflows.

In relation, trading activity improved in March, with average daily turnover at US\$124 million or 30% higher month-on-month (MoM). Albeit foreign selling registered at US\$45 million, a reversal from last month's US\$128 million.

On a per name basis, the top three index gainers for the month were: CNPF (+19.40%), CNVRG (+10.67%) and ICT (+10.03%). On the flip side, the bottom three performers were: WLCON (-17.69%), NIKL (-11.89%) and AEV (-11.60%).

Fund Performance. The Fund returned -0.44% for the month, underperforming its benchmark by 77 basis points. Year-to-date, return amounted to 7.00%, underperforming its benchmark by 105 basis points.

Fund Strategy. The Fund will continue to track the Philippine Stock Exchange Index (PSEi).