

PHILAM BOND FUND, INC.
FUND FACT SHEET
As of July 31, 2024

FUND OVERVIEW

The Fund aims to achieve capital preservation with returns and inflows derived out of investments in fixed income and money market instruments.

The fund is suitable for investors who:

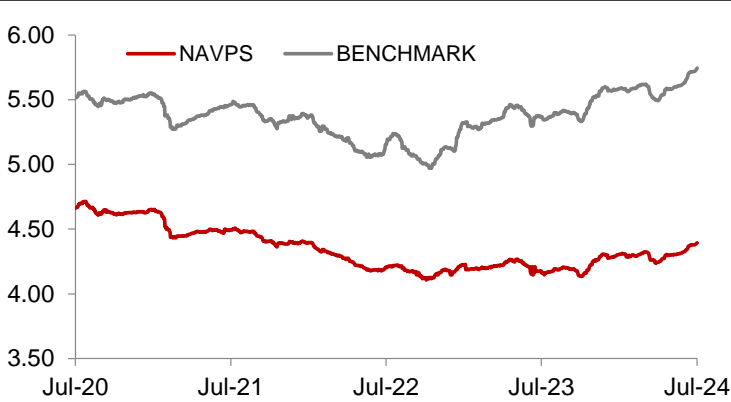
- Are at least classified as **conservative** based on their risk profile.
- Have an investment horizon of up **at least five (5) years**.

FUND FACTS

Classification:	Long-term Bond Fund
Launch Date:	June 18, 1997
Dealing Day:	Daily up to 2:00 PM
Minimum Investment: ¹	PHP 1,000.00
Min. Subsequent Order: ¹	PHP 500.00
Minimum Holding Period:	180 calendar days
Redemption Settlement:	T+1 End-of-Day
Early Redemption Charge:	1.00%
Total Management Fee: ²	1.50% per annum
Total Fund NAV (Mn) :	PHP 1,495.38

FUND PERFORMANCE AND STATISTICS (Purely for reference purposes and is not a guarantee of future results)

NAVPS GRAPH



NAVPS 4.3944

CUMULATIVE PERFORMANCE (%)³

	1 mo	6 mos	1 YR	3 YRS	5 YRS	S.I.
Fund	1.66	2.05	5.58	-2.24	3.48	326.31
Benchmark	2.13	2.82	7.01	5.15	19.68	184.09

ANNUALIZED PERFORMANCE (%)³

	1 YR	2 YRS	3 YRS	4 YRS	5 YRS	S.I.
Fund	5.58	2.23	-0.75	-1.49	0.69	5.50
Benchmark	7.01	5.59	1.69	1.01	3.66	3.93

CALENDAR YEAR PERFORMANCE (%)³

	YTD	2023	2022	2021	2020	2019
Fund	2.25	3.63	-5.64	-5.17	6.00	11.56
Benchmark	2.64	9.25	-4.42	-3.10	11.54	20.80

BENCHMARK

90% Bloomberg Philippine Sovereign Bond Index AI + 10% Average 30-Day Peso Deposit Rate of 4 Major Commercial Banks (Net of 20% WHT)

STATISTICS

Weighted Ave Duration (Yrs)	4.17
Volatility, Past 1 Year (%) ⁵	2.23
Sharpe Ratio ⁶	0.46
Information Ratio ⁷	-0.99
Port. Weighted Yield to Maturity (%)	5.07
Number of Holdings	19

PORTFOLIO COMPOSITION

Allocation	% of Fund
Government	62.10
Corporates	35.91
Cash & Cash Equivalents ⁸	1.99

Maturity Profile	
Less than 1 year	22.45
1 – 3 years	8.65
3 – 5 years	40.13
More than 5 years	28.76

TOP HOLDINGS

Name	Maturity	%
Retail Treasury Bond	2028	20.33
Fixed Rate Treasury Bond	2042	13.87
Retail Treasury Bond	2028	13.39
SM Prime Holdings Bond	2025	11.84
Fixed Rate Treasury Bond	2032	7.07

¹ Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

² Management, Distribution & Transfer Agency Fees

³ Returns are net of fees.

⁴ Since Inception.

⁵ Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

⁶ Used to characterize how well the return of a Fund compensates the investor for the level of risk taken.

⁷ Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

⁸ Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities⁸

Fund prospectus is available upon request through BPI Investment Management Inc. (BIMI), authorized distributors and sales agents.

- **THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).**
- **RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/ FLUCTUATIONS ONLY.**
- **WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.**
- **THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.**

OUTLOOK AND STRATEGY

Market Review. The BPI Government Bond Index rose 1.96% in July as Philippine government bond yields fell by 30 basis points (bps) on average. Average daily trading volume for the month amounted to Php34.5 billion, higher than June's Php20.8 billion with trades mostly seen in 5- to 10-year securities. The Bureau of the Treasury (BTr) held five FXTN auctions in July which were all fully awarded.

In the local space, June headline inflation decelerated from 3.9% in May to 3.7% in June. The latest figure was also below economists' median estimate of 3.9%. The better-than-expected inflation was mainly driven by steep declines in power rates and slower increases in oil prices. In line with this, Bangko Sentral ng Pilipinas (BSP) Governor Eli Remolona issued statements supporting policy rate cuts soon, potentially as early as in August.

In the global space, US inflation decelerated from 3.3% in May to 3.0% in June, also below the 3.1% expectations. US Federal Reserve officials highlighted the progress in moderating inflation and slowing economic data which support eventual policy rate cuts.

Fund Performance. The Fund returned 1.66% for the month, underperforming its benchmark by 47 basis points. Year-to-date, return amounted to 2.25%, underperforming its benchmark by 39 basis points.

Fund Strategy. The fund manager will gradually add duration since the BSP has said that they may start to lower interest rates soon. Investors in the bond fund must be prepared to withstand short-term volatility as higher investment value is normally achieved over the medium- to long-term.