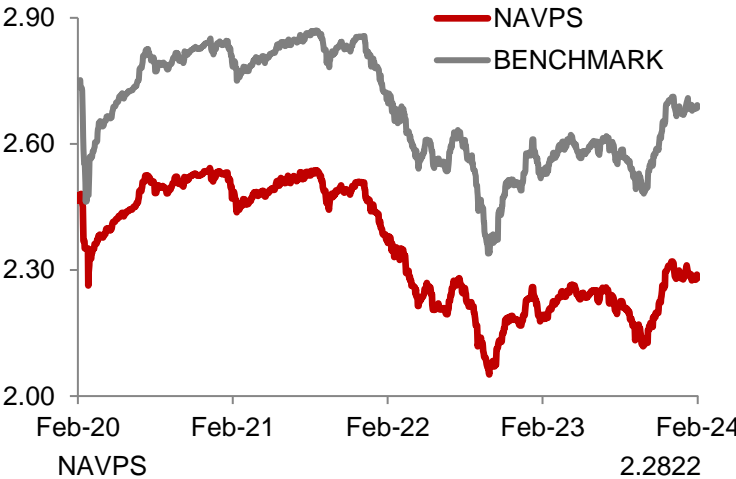


PHILAM DOLLAR BOND FUND, INC.
FUND FACT SHEET
As of February 29, 2024

FUND OVERVIEW		FUND FACTS						
<p>The Fund aims to achieve capital preservation with returns and inflows derived out of investments in fixed income and money market instruments.</p> <p>The fund is suitable for investors who:</p> <ul style="list-style-type: none">Are at least classified as conservative based on their risk profile.have an investment horizon of up at least five (5) years.		Classification:		Long-term Bond Fund				
		Launch Date:		June 18, 1997				
		Dealing Day:		Daily up to 2:00 PM				
		Minimum Investment:¹		USD 2,000.00				
		Min. Subsequent Order:¹		USD 100.00				
		Minimum Holding Period:		180 calendar days				
		Redemption Settlement:		T+1 End-of-Day				
		Early Redemption Charge:		1.00%				
		Total Management Fee:²		1.50% per annum				
		Total Fund NAV (Mn) :		USD 32.64				
FUND PERFORMANCE AND STATISTICS <i>(Purely for reference purposes and is not a guarantee of future results)</i>								
NAVPS GRAPH		CUMULATIVE PERFORMANCE (%) ³						
			1 mo	6 mos	1 YR	3 YRS	5 YRS	S.I. ⁴
		Fund	-0.64	2.53	4.05	-7.62	2.59	126.03
		Benchmark	-0.11	3.97	5.97	-3.43	10.53	188.64
		ANNUALIZED PERFORMANCE (%) ³						
			1 YR	2 YRS	3 YRS	4 YRS	5 YRS	S.I. ⁴
		Fund	4.05	-1.75	-2.61	-1.91	0.51	3.70
		Benchmark	5.97	-0.14	-1.16	-0.43	2.02	4.83
		CALENDAR YEAR PERFORMANCE(%) ³						
			YTD	2023	2022	2021	2020	2019
		Fund	-1.62	6.38	-12.97	-1.19	5.50	10.71
		Benchmark	-0.87	8.14	-12.16	0.53	6.61	12.54
BENCHMARK		TOP HOLDINGS						
90% JP Morgan Asia Credit Index-Philippines Total Return + 10% Average 60-Day Dollar Deposit Rate of 4 Major Commercial Banks (Net of 15% WHT)			Name	Maturity		%		
			AEV International Bond	2030		9.72		
			Republic of the Philippines	2030		7.45		
			Republic of the Philippines	2034		6.59		
			Republic of the Philippines	2040		5.09		
			Republic of the Philippines	2041		4.82		
		¹ Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.						
		² Management, Distribution & Transfer Agency Fees						
		³ Returns are net of fees.						
		⁴ Since Inception.						
		⁵ Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.						
		⁶ Used to characterize how well the return of a Fund compensates the investor for the level of risk taken.						
		⁷ Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.						
		⁸ Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities ⁸						
		Fund prospectus is available upon request through BPI Investment Management Inc. (BIMI), authorized distributors and sales agents.						
STATISTICS								
Weighted Ave Duration (Yrs.)		6.71						
Volatility, Past 1 Year (%) ⁵		5.26						
Sharpe Ratio ⁶		-0.24						
Information Ratio ⁷		-0.96						
Port. Weighted Yield to Maturity (%)		6.61						
Number of Holdings		30						
PORTFOLIO COMPOSITION								
		Allocation	% of Fund					
		Government	57.38					
		Corporates	38.41					
		Cash & Cash Equivalents	4.21					
		Maturity Profile						
		Less than 1 year	11.63					
		1 – 3 years	0.00					
		3 – 5 years	0.00					
		More than 5 years	88.37					
<ul style="list-style-type: none">THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/FLUCTUATIONS ONLY.WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.								

OUTLOOK AND STRATEGY

Market Review. The JP Morgan Asia Credit Index (JACI) Philippines lost 0.12% in February as Philippine dollar-denominated bonds tracked movements in US Treasuries.

Global bonds experienced heightened volatility in February as policy rate cut expectations were tempered amidst higher-than-expected inflation, and strong jobs data. During the month, market participant pushed back their expected timing of the US Federal Reserve's first rate cut from May to June.

In January, US consumer price index (CPI) inflation rose by 3.1%, faster than the 2.9% median estimate. Moreover, the unemployment rate came at 3.7% with wage growth at 4.5% YoY, also higher than expectations. These macroeconomic data reinforce the Fed's decision to keep rates steady and the Fed officials' remarks that it is still too early for policy rate cuts. Consequently, the 10-year US Treasury benchmark yield surged from 3.91% to 4.25% for the month.

On the domestic front, inflation for January fell to 2.8% in January, below the 3.1% median estimate and the 3.9% recorded in December. While headline inflation slowed down with the help of further declines in vegetable prices, it must be noted that rice prices, which accounts for 9% of the consumption basket, went up by 23% year-on-year. Similar to the Fed's stance, the Bangko Sentral ng Pilipinas (BSP) kept policy rates steady with policymakers signalling the need to be vigilant against inflation pressures from costlier food because of El Niño and higher transport and electricity prices.

Fund Performance. The Fund returned -0.64% for the month, underperforming its benchmark by 54 basis points.

Fund Strategy. The fund maintain its current duration. Investors in the bond fund must be prepared to withstand short-term volatility as higher investment value is normally achieved over the medium- to long-term.