

PAMI GLOBAL BOND FUND, INC.
FUND FACT SHEET
As of March 31, 2025

FUND OVERVIEW

The Fund aims to achieve capital preservation with returns and inflows derived out of investments in fixed income and money market instruments.

The fund is suitable for investors who:

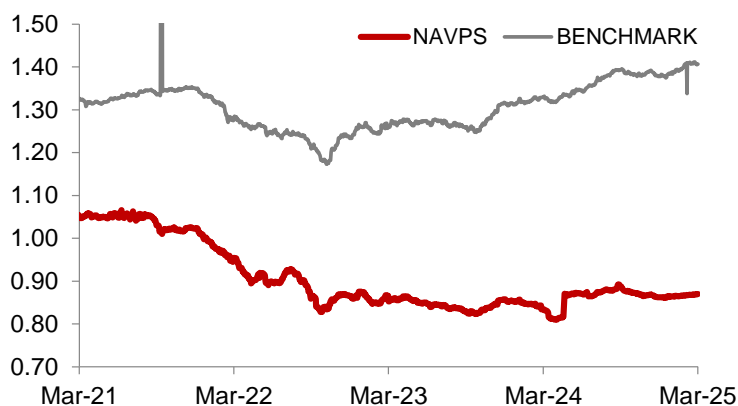
- Are at least classified as **conservative** based on their risk profile.
- Have an investment horizon of up **at least five (5) years.**

FUND FACTS

Classification:	Long-term Bond Fund
Launch Date:	September 3, 2007
Dealing Day:	Daily up to 2:00 PM
Minimum Investment:¹	USD 5,000.00
Min. Subsequent Order:¹	USD 1,000.00
Minimum Holding Period:	180 calendar days
Redemption Settlement:	T+5 End-of-Day
Early Redemption Charge:	1.00%
Total Management Fee:²	0.50% per annum
Total Fund NAV (Mn) :	USD 0.90

FUND PERFORMANCE AND STATISTICS *(Purely for reference purposes and is not a guarantee of future results)*

NAVPS GRAPH



NAVPS 0.8698

BENCHMARK

90% JACI Investment Grade Corporates Total Return + 10%
Average 60-Day Dollar Deposit Rate of 4 Major Commercial Banks
(Net of 15% WHT)

STATISTICS

Weighted Ave Duration (Yrs)	2.08
Volatility, Past 1 Year (%) ⁵	7.31
Sharpe Ratio ⁶	-0.08
Information Ratio ⁷	-0.18
Port. Weighted Yield to Maturity (%)	4.54
Number of Holdings	2

PORTFOLIO COMPOSITION

Allocation	% of Fund
Government	100.00
Corporates	-
Cash & Cash Equivalents	-

Maturity Profile

Less than 1 year	34.50
1 – 3 years	65.50
3 – 5 years	-
More than 5 years	-

CUMULATIVE PERFORMANCE (%)³

	1 mo	6 mos	1 YR	3 YRS	5 YRS	S.I. ⁴
Fund	0.42	-1.99	4.28	-8.85	-16.65	-19.96
Benchmark	0.21	1.24	6.16	9.82	12.24	62.03

ANNUALIZED PERFORMANCE (%)³

	1 YR	2 YRS	3 YRS	4 YRS	5 YRS	S.I. ⁴
Fund	4.28	0.99	-3.04	-4.54	-3.58	-1.28
Benchmark	6.16	5.86	3.17	1.60	2.34	2.84

CALENDAR YEAR PERFORMANCE (%)³

	YTD	2024	2023	2022	2021	2020
Fund	0.89	0.55	-0.91	-15.39	-6.41	-0.12
Benchmark	2.43	4.74	6.67	-8.63	1.16	5.72

TOP HOLDINGS

Name	Maturity	%
Republic of the Philippines	2028	65.50
Republic of the Philippines	2026	34.50

¹ Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

² Management, Distribution & Transfer Agency Fees

³ Returns are net of fees.

⁴ Since Inception.

⁵ Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

⁶ Used to characterize how well the return of a Fund compensates the investor for the level of risk taken.

⁷ Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

⁸ Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities⁹

Fund prospectus is available upon request through BPI Investments, Inc. (BII), authorized distributors and sales agents.

- **THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).**
- **RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/ FLUCTUATIONS ONLY.**
- **WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.**
- **THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.**

OUTLOOK AND STRATEGY

Market Review. In March 2025, international fixed income investments saw heightened volatility, with the Bloomberg Barclays Global Aggregate Total Return Index down by 0.61% for the period. This was amidst President Trump's Tariff announcements which dominated market sentiment early in the month. This renewed fear over reciprocal tariffs on allies sparked global economic slowdown concerns, driving demand for safe-haven assets. Although the Fed maintained its benchmark rate, they sent mixed signals as some officials emphasized patience. Federal Reserve Chairman Jerome Powell reiterated no urgency for rate cuts, leading to a brief spike in yields mid-March. However, weak March data, including a contraction in the ISM Manufacturing PMI and softer job openings, revived rate cut bets, pulling yields lower. Markets remain fixated on the Fed's next moves and the fallout of U.S. trade policies. With inflation cooling in key economies and growth concerns mounting, further rate cuts by central banks and potential Fed easing in the second quarter could sustain bond demand however, geopolitical risk and tariff escalations remain critical wildcards.

Fund Performance. The Fund returned 0.42% for the month, outperforming its benchmark by 21 basis points. Year-to-date, return amounted to 0.89%, underperforming its benchmark by 154 basis points.

Fund Strategy. The fund will maintain its current duration given the possible upside risks to global inflation.