



# PRODUCT UPDATE: PAMI EQUITY INDEX FUND & PHILIPPINE STOCK INDEX FUND

In line with our ongoing efforts to improve operational efficiency and ensure the fund's agility, all new and/or additional subscription in the **PAMI Equity Index Fund (PEIF)** will no longer be accepted effective **January 1, 2022**.

Additionally, new and/or additional subscription to the **Philippine Stock Index Fund (PSIF)** will be for units of participation ("Units") instead of shares of stock ("Shares")

## ***What is the difference between Units and Shares?***

Units allow the mutual fund to issue fractional units while Shares require the participation to the fund to be in whole lots or shares. Both Shares and Units will follow the same investment objective of tracking the performance of the Philippine Stock Exchange Composite Index and will have the same investment strategy.

## ***What will happen to existing investments?***

Existing investment in PEIF and PSIF shares will remain intact and can be redeemed at any time (subject to early redemption fees, if applicable). Should clients wish to add in their investment, they may do so by subscribing into PSIF units.

## ***Do clients need to open a new mutual fund investment account to subscribe to PSIF units?***

For clients with existing mutual fund accounts, there is no need to open a new investment account.

## ***Will there be any difference in the fund feature and transaction process?***

The only difference in the transaction process will be the name of the fund: **Philippine Stock Index Fund (Units)**.

### **Comparative Fund Features:**

	<b>PAMI Equity Index Fund</b>	<b>Philippine Stock Index Fund (Shares)</b>	<b>Philippine Stock Index Fund (Units)</b>
Min. Initial Investment	Php 1,000	Php 5,000	Php 5,000*
Subsequent Investment	Php 500	Php 1,000	Php 1,000
Min. Redemption Order	Php 500	Php 1,000	Php 1,000
Holding Period	180 days	90 days	90 days
Early Redemption Fee	1%	1%	1%
Management, Distribution & Transfer Agency Fee	1.55% per annum	1.00% per annum	1.00% per annum
Max. Front-end Load	3%	3%	3%

*\*Kindly refer to the fund prospectus for detailed information about the funds.*

## ***What will happen to scheduled or periodic subscription to PSIF Shares?***

All existing scheduled or periodic subscription PSIF shares and PEIF will be terminated effective January 1, 2022. Client who wish to continue with their regular investments, may do so in PSIF Units.

For questions and concerns, please email **bpi\_investment@bpi.com.ph**. Thank you for your continued trust.

