

IMPORTANT ANNOUNCEMENT: CHANGE OF FUND MANAGER

Please be informed that **BPI Asset Management and Trust Corp.** (doing business under the trade name and style of BPI Wealth - A Trust Corporation) or “**BPI Wealth**”, shall be the fund manager of the following mutual funds effective **April 1, 2023**:

1. ALFM Mutual Funds (7)
 - a. ALFM Money Market Fund Inc.
 - b. ALFM Peso Bond Fund Inc.
 - c. ALFM Dollar Bond Fund Inc.
 - d. ALFM Euro Bond Fund Inc.
 - e. ALFM Growth Fund Inc.
 - f. Philippine Stock Index Fund Corp
 - g. ALFM Global Multi-Asset Income Fund Inc.
2. PAMI Mutual Funds (9)
 - a. Philam Managed Income Fund Inc.
 - b. Philam Bond Fund Inc.
 - c. Philam Dollar Bond Fund Inc.
 - d. PAMI Global Bond Fund Inc.
 - e. Philam Fund Inc.
 - f. PAMI Horizon Fund Inc.
 - g. PAMI Asia Balanced Fund Inc
 - h. Philam Strategic Growth Fund Inc.
 - i. PAMI Equity Index Fund Inc.
3. Ekklesia Mutual Fund, Inc.
4. Solidaritas Fund, Inc.
5. Affinity Global Multi-Asset Fund, Inc.

BPI Wealth shall be responsible for formulating and executing the investment strategies in accordance with the funds’ investment objectives. **BPI Investment Management Inc. (BIMI)** will remain to be the funds’ transfer agent and principal distributor in charge of offering and administering the shares / units of the funds to the public.

Frequently Asked Questions:

1. Who is BPI Wealth – A Trust Corporation?

BPI Wealth – A Trust Corporation is a wholly-owned subsidiary of the Bank of the Philippine Islands authorized to engage in trust and other fiduciary services.

With a strong capital position and an independent trust governance structure, BPI Wealth is the largest standalone trust corporation in the Philippines, with PHP 875 billion in assets under management as of December 31, 2022.

BPI Wealth – A Trust Corporation is regulated by the Bangko Sentral ng Pilipinas.

2. Will there be any changes on how the funds will be managed?

No, the funds shall continue to be managed in accordance with its investment objectives.

3. Will there be any changes on how we will transact?

Transaction process shall remain the same. Clients may expect changes in the coming months as we look to improve & harmonize the transaction processes across different products. Rest assured that we will inform you before hand on any changes.

Should you have any questions please do not hesitate to contact us at bpi_investment@bpi.com.ph or bpiwealth@bpi.com.ph.

Disclaimer: A Mutual Fund is an open-end investment company registered with the Securities and Exchange Commission (SEC) in which the investible cash of numerous investors are pooled in a specific fund (“Fund”) with the aim of achieving a specific objective. The Fund is NOT a DEPOSIT product and is not an obligation of, or guaranteed, or insured by the Fund Manager, and is not insured by the Philippine Deposit Insurance Corporation (PDIC). Due to the nature of the investments, yield and potential yields cannot be guaranteed. Any income or income loss arising from market fluctuations and price volatility of the securities held by the Fund, even if invested in government securities, is for the account of the investor. As such, shares of the investor in the Fund, when redeemed, may be worth more or be worth less than his/her initial participation/contribution. Historical performance, when presented, is purely for reference purposes and is not a guarantee of future results. The Fund Manager is not liable for losses, under upon willful default, evident bad faith or gross negligence. Investors are advised to read the Prospectus of the Fund which may be obtained from authorized distributors before deciding to invest.